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SEGO RESOURCES REPORTS FUNDS RAISED BY WARRANT EXERCISES

Vancouver, BC February 10, 2022 Sego Resources Inc. Ticker Symbol **TSX-V-SGZ** (“Sego” or “the Company”) is pleased to announce that it has received a total of \$433,026 from the exercise of outstanding warrants.

The funds received will be used for general working capital and, in addition to remaining flow-through funds, will be utilized for continued drilling on the Miner Mountain Project, near Princeton, BC. Drilling is expected to re-start in late March, 2022. The Company is currently modelling and reviewing data to target future diamond drill holes.

About the Project

Sego is 100% owner of the Miner Mountain Project, an alkalic copper-gold porphyry exploration project located near Princeton, British Columbia. The property is 2,056 hectares in size and is located 15 kilometres north of the Copper Mountain Mine operated by Copper Mountain Mining Corporation and Mitsubishi Copper. Sego has a Memorandum of Understanding with the Upper Similkameen Indian Band on whose Traditional Territory the Miner Mountain project is situated. Sego has received an Award of Excellence for its reclamation work at Miner Mountain.

For further information please contact:

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. No regulatory authority has approved or disapproved the information contained in this news release.

This release includes certain statements that may be deemed “forward-looking statements”. All statements in this release, other than statement of historical facts that address future production, reserve potential, exploration drilling, exploitation activities and events or developments that the Company expects re forward-looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable

assumptions, statements are not guarantees of future performance and actual results or developments may differ materially from the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, exploitation and exploration successes, continued availability of capital and financing, general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and those actual results or developments may differ materially from those projected in the forward-looking statements.