

**SEGO RESOURCES INC.
Suite 718-744 West Hastings Street
Vancouver BC V6C 1A5
TSX-V: SGZ**

Tel: (604) 682-2933

Toll Free: 1-866-683-2933

Fax: (604) 569-2532

www.segoresources.com

NEWS RELEASE

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Sego Confirms Shareholders Right to Vote on Consolidation

The board of directors of Sego Resources Inc. (“Sego”) wishes to clarify its position regarding the recent change in the TSX Venture Exchange’s policies respecting its requirement for shareholder approval for share consolidations. Notwithstanding the Exchange does not require shareholder approval for certain consolidations (as set out in Section 7.1 of Policy 5.8 of the Exchange), Sego’s Articles of Incorporation provide that Sego can only consolidate (roll back) its share capital with a special resolution passed by its shareholders.

J. Paul Stevenson, CEO

Sego Resources Inc.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This release includes certain statements that may be deemed “forward-looking statements”. All statements in this release, other than statement of historical facts, that address future production, reserve potential, exploration drilling, exploitation activities and events or developments that the Company expects are forward-looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, statements are not guarantees of future performance and actual results or developments may differ materially from the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, exploitation and exploration successes, continued availability of capital and financing, general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and that actual results or developments may differ materially from those projected in the forward-looking statements.