

**SEGO RESOURCES INC.
Suite 718-744 West Hastings Street
Vancouver BC V6C 1A5
TSX-V: SGZ**

Tel: (604) 682-2933

Toll Free: 1-866-683-2933

Fax: (604) 683-3911

www.segoresources.com

NEWS RELEASE

May 03, 2013

Short Form Offering of Units

Sego Resources Inc. (“Sego”) has entered into an agreement with Euro Pacific Canada Inc. (“Euro Pacific”), whereby Euro Pacific has agreed to act as agent and to offer for sale on a commercially reasonable efforts basis pursuant to a Short Form Offering Document up to 9,000,000 units at a price of \$0.10 per unit for gross proceeds of up to \$900,000.00 (the “Offering”). Each unit (a “Unit”) will consist of one common share and one-half of one transferable purchase warrant. Each whole warrant will be exercisable into one common share for a period of 60 months from the closing of the Offering (the “Closing”) at an exercise price of \$0.20 per common share.

Sego will pay Euro Pacific a commission equal to 10% of the gross proceeds of the Offering (the “Commission”). Further, Sego will issue to Euro Pacific, at Closing, non-transferable options entitling Euro Pacific to purchase that number of Units equal to 15% of the number of Units sold pursuant to the Offering (the “Agent’s Options”) and pay to Euro Pacific a work fee equal to \$15,000 (plus applicable taxes). Each Agent’s Option will be exercisable into one Agent’s Unit (having the same terms as the Units) at the price of \$0.10 per Agent’s Unit at any time prior to the date that is 60 months from Closing. Euro Pacific, as lead broker, will also receive a lead broker fee equal to 4% of the gross proceeds of the Offering and non-transferable options entitling Euro Pacific to purchase that number of Units equal to 10% of the number of Units sold pursuant to the Offering, which options will have the same terms as the Agent’s Options.

The net proceeds of the Offering will be used for continued drilling of the Miner Mountain Project and for general working capital.

Sego Resources Inc.’s sole project is the Miner Mountain Project an Alkaline Copper Gold Porphyry Project near Princeton, BC, 15 kilometres north of Copper Mountain Mining Corporation’s – Mitsubishi’s Copper Mountain Mine. The Miner Mountain Project is situated within the Traditional Territory of the Upper Similkameen Indian Band with whom Sego has an MOU. The Miner Mountain property is 2,056.54 hectares in size.

The Offering is subject to the approval of the TSX Venture Exchange. The Short Form Offering Document will be available on SEDAR at www.sedar.com

For further information please contact:

J. Paul Stevenson, CEO

Sego Resources Inc.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. No regulatory authority has approved or disapproved the information contained in this news release. This release includes certain statements that may be deemed “forward-looking statements”. All statements in this release, other than statement of historical facts that address future production, reserve potential, exploration drilling, exploitation activities and events or developments that the Company expects re forward-looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, statements are not guarantees of future performance and actual results or developments may differ materially from the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, exploitation and exploration successes, continued availability of capital and financing, general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and that actual results or developments may differ materially from those projected in the forward-looking statements.