

**SEGO RESOURCES INC.
Suite 718-744 West Hastings Street
Vancouver BC V6C 1A5
TSX-V: SGZ**

Tel: (604) 682-2933

Toll Free: 1-866-683-2933

Fax: (604) 569-2532

www.segoresources.com

NEWS RELEASE

August 10, 2012

**Technical Advisory Board Created
Stock Options Granted**

Sego Resources Inc. is pleased to announce the creation of a Technical Advisory Board to enhance and accelerate the exploration and development of the Miner Mountain Porphyry Copper-Gold Project. The Advisory Board's breadth and depth of experience in porphyry copper exploration, development and project finance represents a significant step forward in the company's strategic capabilities and a key milestone in corporate development. The members of the Technical Advisory Board are:

Nick Carter, Ph.D., P.Eng.

Nick Carter obtained a B.Sc. in Geology from the University of New Brunswick in 1960, an M.S. from Michigan Technological University in 1962 and a Ph.D. from The University of British Columbia in 1974. He has been registered with the Association of Professional Engineers and Geoscientists of British Columbia since 1966 and, with Dr. Vic Preto, served on a Task Force which was instrumental in achieving the registration of Professional Geoscientists within the Association.

Dr. Carter spent two years with the International Nickel Company in Sudbury prior to joining the then B.C. Department of Mines and Petroleum Resources in Victoria in 1964. His 16 year career with this organization included the examination of, and reporting on, a variety of mineral deposits and occurrences in a number of mineral districts and the supervision of a number of geological projects and regional geochemical surveys throughout British Columbia. Over the past 27 years, Dr. Carter has served as a director, officer and as a member of technical advisory boards for a number of junior mining companies and has provided professional services to numerous junior and senior mining companies engaged in a variety of mineral projects throughout Canada, the western U.S. , Mexico, and parts of South America and Asia. Dr. Carter is the author of numerous publications on molybdenum and copper porphyry deposits.

Vic Preto, PhD., P.Eng.

Dr. Preto has mapped extensively in the Nicola Belt and studied its copper - gold alkalic porphyry deposits during his 31 years of service with the B.C. Ministry of Energy, Mines and Petroleum Resources. As a result of these studies he authored or co-authored several referred papers and led numerous field trips to the Nicola Belt and its mineral deposits. His publications include:

- Geology and Mineral Deposits of the Copper Mountain Camp ([EMPR Bulletin 59](#))

- Geology and Mineral Deposits of the Nicola Belt ([EMPR Bulletin 69](#)) - Where the Miner Mountain project is located.

In addition to his extensive field studies Dr. Preto represented the Geological Survey Branch on the Mine Development Steering Committee for several years, was Manager of District Geology and Coal Resources, Director of Prospectors' Assistance and Training, and Manager of two major assistance programs to stimulate mineral exploration. He also served on Council for the Association of Professional Engineers and Geoscientists of B.C. (APEGBC) and, with Dr. Nick Carter, served on a Task Force which was instrumental in achieving the registration of Professional Geoscientists within the Association.

A member of APEGBC since October 1967, Dr. Preto's geological and mineral deposits knowledge and experience as well as his knowledge of the Provincial Government inner workings, regulations, and of the Environmental Review and Permitting Process will be an asset as the Miner Mountain Project moves forward. Dr. Preto was previously Segeo's independent consultant.

Christos Doulis, CFA

Research Analyst, Mining - Precious Metals Stonecap Securities

Prior to joining Stonecap Securities in September 2010, Mr. Doulis spent sixteen years in a wide variety of roles with a focus on the global mining sector. Most recently, Mr. Doulis was a Partner at Gryphon Partners, a diversified global corporate advisory consultancy specializing in mining and resource company mandates. From 2006 to 2008, Mr. Doulis was a Vice President in the Mining Investment Banking group at Blackmont Capital (now Macquarie Private Wealth). Mr. Doulis began his professional career in 1994 with Scotia Capital as an equity research associate.

The board of directors of Sego Resources Inc. has granted an aggregate of 1,000,000 stock options to the members of the Technical Advisory Board as proposed by the compensation committee. The options, which are subject to the terms and conditions of Sego's stock option plan, may be exercised at a price of \$0.15 per share until August 10, 2017.

J. Paul Stevenson, CEO
Sego Resources Inc.

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